

Agenda for the Regular Meeting of August 10, 2022

I. Welcome/Opening

- A. Meeting to be called to order by Chairman Felix Martinez
- B. Roll Call
- C. Public Speaking
- D. Motion to Approve and/or correct minutes of the **June 8, 2022**.

II. Reports

- A. Financial Reports **(Please note: No July meeting-financials are two months)**
- B. Motion to approve replenishment of petty cash in the amount of \$201.00 for the period of June 1st, 2022 through July 31st, 2022.
- C. Motion for payment of outstanding bills listed in this report from the Executive Director in the amount of \$240,444.33 for **August 10, 2022**.
- D. Carla A. Mazza — Executive Director Reports

III. Communications

IV. Old Business

V. New Business

VI. Adjourn

Please note: Items will be added as warranted prior to scheduled meeting. Any agenda related questions/ inquiries can be forwarded to the Executive Director Carla A. Mazza at cmazza@elizabethparking.org

The Parking Authority of the City of Elizabeth

The regular meeting of the Parking Authority of the City of Elizabeth, New Jersey was held on June 8, 2022 in the Edward S. Sakowicz Administration Building at 233 Commerce Place Elizabeth, NJ 07201. The meeting was called to order at 7:00 PM by Chairman Felix Martinez who announced that the regular meeting is listed in the "Annual Notice" as defined by Chapter 231, P.L. 1975, and that copies of the "Annual Notice" have been mailed and/or delivered to the Newark Star Ledger, the Home News and Tribune and posted and filed in the City Clerk's office in compliance with the terms of the "Open Public Meeting Law" Chapter 231, P.L. 1975 on December 9, 2021.

I. Roll Call:

Present:

Chairman Felix Martinez

Vice - Chairman Gisela Bernal – Castro (via teleconference call)

Commissioner Ezzio A. Bustamante (via teleconference call)

Commissioner Kelly Taylor

Commissioner Matthew D. Rinaldo (via teleconference call)

Commissioner Maritza A. Maseda (via teleconference call)

Commissioner Alejandra Gallardo

Attendance Roll Call —7 Present

Also, Counsel John B. Moriarty

Executive Director Carla A. Mazza

Operations Manager Carlos J. Alma

Absent: 0

In compliance with the terms of the Open Public Meeting Law, Chairman Felix Martinez opened the floor to the members of the public. With no one present to speak, Chairman Felix Martinez closed that portion of the meeting.

II. Motions:

- A. A motion was made by Chairman Felix Martinez and seconded by Commissioner Kelly Taylor to approve and/or correct minutes of the May 11, 2022 meeting. On a roll call vote, motion carried 5 ayes. Commissioner Alejandra Gallardo and Commissioner Maritza A. Maseda respectfully abstained.
- B. A motion was made by Commissioner Kelly Taylor and seconded by Commissioner Ezzio A. Bustamante to approve the replenishment of Petty Cash. On a roll call vote, motion carried 7 ayes.
- C. A motion was made by Commissioner Matthew D. Rinaldo and seconded by Commissioner Kelly Taylor to pay the outstanding bills as reported by Executive Director Carla A. Mazza. On a roll call vote, motion carried 7 ayes.

III. Reports:

A. Executive Director Carla A. Mazza Financial Reports

Resolution to Accept *Financial Reports*. A motion was made by Chairman Felix Martinez and seconded by Commissioner Kelly Taylor. On a roll call vote, motion carried 7 ayes.

IV. Old Business

V. New Business — There being no further business Commissioner Maritza A. Maseda made a motion, seconded by Commissioner Kelly Taylor to adjourn the meeting at 7:10 P.M. On a roll call vote, motion carried 7 ayes.

APPROVED: August 10, 2022

Felix Martinez
Chairman

Carla A. Mazza
Executive Director

ELIZABETH PARKING AUTHORITY
BUDGET TO ACTUAL FINANCIAL REPORT
FOR THE SEVEN MONTH PERIOD ENDED 7/31/22

REVENUES	Y-T-D ACTUAL	Y-T-D BUDGET	VARIANCE	ANNUAL BUDGET
PARKING FEES	\$ 2,413,728	2,632,117	\$ (218,389)	\$ 4,512,200
VIOLATIONS	126,610	140,000	(13,390)	240,000
RENTAL REVENUE	326,062	325,047	1,015	557,224
MISCELLANEOUS REVENUE	29,645	14,583	15,062	25,000
INTEREST INCOME	1,450	7,000	(5,550)	12,000
TOTAL REVENUE	\$ 2,897,495	\$ 3,118,747	\$ (221,252)	\$ 5,346,424
EXPENSES				
SALARIES & EMPLOYEE BENEFITS	\$ 1,204,282	\$ 1,233,924	\$ 29,642	\$ 2,115,299
INSURANCE	178,549	169,167	(9,382)	290,000
OFFICE EXPENSES	65,064	64,167	(897)	110,000
OUTSIDE SERVICES	81,273	91,583	10,310	157,000
ADMINISTRATIVE EXPENSES	41,099	46,667	5,568	80,000
OPERATING EXPENSES	393,921	386,167	(7,754)	662,000
INTEREST/PRINCIPAL ON DEBT	1,092,597	1,092,597	-	1,873,023
TOTAL EXPENSES	\$ 3,056,785	\$ 3,084,271	\$ 27,486	\$ 5,287,322
PROJECTED INCREASE TO RESERVE	\$ (159,290)	\$ 34,476	\$ (193,766)	\$ 59,102